

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - May, 2016

	TOTAL	
	JAN - MAY, 2016	JAN - MAY, 2015 (PY)
INCOME		
Clubhouse Rent	185.00	400.00
Pool Keys	115.00	50.00
Regular Assessments	91,000.00	92,032.00
Returned Check Charges		25.00
Total Income	\$91,300.00	\$92,507.00
GROSS PROFIT	\$91,300.00	\$92,507.00
EXPENSES		
Clubhouse		
Landscaping	1,650.00	
Repairs/Maintenance	261.53	
Total Clubhouse	1,911.53	
Common		
Accounting	1,600.00	3,075.00
Bank Service Charges		34.00
Insurance		7,607.00
Miscellaneous		482.66
Postage/Box Rent	40.42	
Supplies/Printing	167.13	170.77
Telephone	630.38	859.63
Trash Removal	500.00	500.00
Utilities	2,461.87	5,368.08
Total Common	5,399.80	18,097.14
Depreciation Expense		
Clubhouse	1,192.44	2,981.10
Grounds	90.84	227.10
Kiddie Pool	95.00	237.50
Lake Improvements	645.24	1,613.10
Large Pool	150.86	377.15
Total Depreciation Expense	2,174.38	5,435.95
Grounds Expense		
Landscaping	5,625.00	3,675.00
Miscellaneous		571.26
Repairs		204.00
Total Grounds Expense	5,625.00	4,450.26
Meals and Entertainment		37.63
Office Supplies	82.48	
Pool		
Miscellaneous		614.04
Opening/Closing		946.76
Payroll Taxes	76.81	36.80
Permits		750.00
Repairs/Maintenance	108.48	2,426.52
Salaries		4,500.00
Supplies/Chemicals	14,910.00	4,093.74
Total Pool	15,095.29	13,367.86
Professional Fees	24.00	
Total Expenses	\$30,312.48	\$41,388.84
NET OPERATING INCOME	\$60,987.52	\$51,118.16
OTHER INCOME		
Interest Income - Bank interest	19.43	12.89
Interest Income - Members		3,341.46
Member Late Charges	2,686.00	223.92

	TOTAL	
	JAN - MAY, 2016	JAN - MAY, 2015 (PY)
Paypal Fees	141.82	
Total Other Income	\$2,847.25	\$3,578.27
OTHER EXPENSES		
Amnesty Program Charge Offs	2,455.06	
Total Other Expenses	\$2,455.06	\$0.00
NET OTHER INCOME	\$392.19	\$3,578.27
NET INCOME	\$61,379.71	\$54,696.43