

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - July, 2016

	TOTAL	
	JAN - JUL, 2016	JAN - JUL, 2015 (PY)
INCOME		
Clubhouse Rent	425.00	480.00
Pool Keys	115.00	170.00
Regular Assessments	90,650.00	92,032.00
Returned Check Charges		50.00
Total Income	\$91,190.00	\$92,732.00
GROSS PROFIT	\$91,190.00	\$92,732.00
EXPENSES		
Bank Service Charges		2.00
Clubhouse		
Miscellaneous		1,708.15
Repairs/Maintenance	359.76	
Total Clubhouse	359.76	1,708.15
Common		
Accounting	2,400.00	4,425.00
Bank Service Charges		34.00
Insurance	7,797.00	7,607.00
Miscellaneous	150.00	482.66
Postage/Box Rent	40.42	185.64
Supplies/Printing	167.13	327.97
Taxes		11.70
Telephone	882.40	1,182.31
Trash Removal	700.00	745.00
Utilities	6,517.94	7,529.45
Total Common	18,654.89	22,530.73
Depreciation Expense		
Clubhouse	1,192.44	4,173.54
Grounds	90.84	317.94
Kiddie Pool	95.00	332.50
Lake Improvements	645.24	2,258.34
Large Pool	150.86	528.01
Total Depreciation Expense	2,174.38	7,610.33
Grounds Expense		
Landscaping	9,688.99	8,320.78
Miscellaneous		571.26
Pond Treatment	730.00	
Repairs		204.00
Total Grounds Expense	10,418.99	9,096.04
Meals and Entertainment		37.63
Office Supplies	82.48	
Payroll Expenses		691.99
Pool		
Miscellaneous	150.00	3,464.97
Opening/Closing		946.76
Payroll Taxes	76.81	960.32
Permits		750.00

	TOTAL	
	JAN - JUL, 2016	JAN - JUL, 2015 (PY)
Repairs/Maintenance	250.46	3,396.02
Salaries		13,836.75
Supplies/Chemicals	31,410.00	4,441.41
Total Pool	31,887.27	27,796.23
Professional Fees	24.00	
Total Expenses	\$63,601.77	\$69,473.10
NET OPERATING INCOME	\$27,588.23	\$23,258.90
OTHER INCOME		
Interest Income - Bank interest	27.52	17.42
Interest Income - Members		4,798.78
Member Late Charges	3,412.00	223.92
Paypal Fees	159.82	
Total Other Income	\$3,599.34	\$5,040.12
OTHER EXPENSES		
Amnesty Program Charge Offs	2,966.34	
Total Other Expenses	\$2,966.34	\$0.00
NET OTHER INCOME	\$633.00	\$5,040.12
NET INCOME	\$28,221.23	\$28,299.02