

# NEW MARK FIRST POOL ASSOCIATION

## PROFIT AND LOSS

January - November, 2016

	TOTAL	
	JAN - NOV, 2016	JAN - NOV, 2015 (PY)
<b>INCOME</b>		
Clubhouse Rent	1,310.00	720.00
Pool Keys	115.00	170.00
Regular Assessments	90,650.00	92,032.00
Returned Check Charges		75.00
<b>Total Income</b>	<b>\$92,075.00</b>	<b>\$92,997.00</b>
<b>GROSS PROFIT</b>	<b>\$92,075.00</b>	<b>\$92,997.00</b>
<b>EXPENSES</b>		
Bank Service Charges		2.00
Clubhouse		
Miscellaneous		1,708.15
Repairs/Maintenance	451.60	349.16
<b>Total Clubhouse</b>	<b>451.60</b>	<b>2,057.31</b>
Common		
Accounting	4,425.00	7,441.44
Bank Service Charges	233.96	59.00
Insurance	7,797.00	7,607.00
Miscellaneous		331.17
Postage/Box Rent	40.42	185.64
Supplies/Printing	167.13	353.81
Telephone	1,260.24	1,657.13
Trash Removal	1,100.00	1,045.00
Utilities	14,148.53	9,554.05
Website Expense	152.52	109.57
<b>Total Common</b>	<b>29,324.80</b>	<b>28,343.81</b>
Depreciation Expense		
Clubhouse	1,192.44	6,558.42
Grounds	90.84	272.66
Kiddie Pool	95.00	522.50
Lake Improvements	645.24	3,548.82
Large Pool	150.86	829.73
<b>Total Depreciation Expense</b>	<b>2,174.38</b>	<b>11,732.13</b>
Grounds Expense		
Greenway Mowing	2,450.00	5,500.00
Landscaping	11,238.99	13,695.78
Miscellaneous		571.26
Pond Treatment	2,125.00	
Repairs		204.00
<b>Total Grounds Expense</b>	<b>15,813.99</b>	<b>19,971.04</b>
Meals and Entertainment		452.10
Office Supplies	82.48	
Pool		

	TOTAL	
	JAN - NOV, 2016	JAN - NOV, 2015 (PY)
Miscellaneous	300.00	3,534.41
Opening/Closing		1,799.06
Payroll Taxes	246.01	1,041.63
Permits	70.00	750.00
Repairs/Maintenance	15,085.64	4,871.02
Salaries		11,526.62
Supplies/Chemicals	31,528.07	4,915.60
<b>Total Pool</b>	<b>47,229.72</b>	<b>28,438.34</b>
Professional Fees	216.00	
<b>Total Expenses</b>	<b>\$95,292.97</b>	<b>\$90,996.73</b>
NET OPERATING INCOME	<b>\$ -3,217.97</b>	<b>\$2,000.27</b>
OTHER INCOME		
Interest Income - Bank interest	38.20	22.28
Interest Income - Members		5,876.21
Legal Reimbursement		-13,963.00
Member Late Charges	4,927.00	867.64
Paypal Fees	63.87	
<b>Total Other Income</b>	<b>\$5,029.07</b>	<b>\$ -7,196.87</b>
OTHER EXPENSES		
Amnesty Program Charge Offs	2,966.34	
<b>Total Other Expenses</b>	<b>\$2,966.34</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$2,062.73</b>	<b>\$ -7,196.87</b>
NET INCOME	<b>\$ -1,155.24</b>	<b>\$ -5,196.60</b>