

**NEW MARK FIRST POOL ASSOCIATION  
STATEMENT OF INCOME**

Month Ended Feb 29, 2016 and 2015 and 2 Months Ended Feb 29, 2016 and 2015

	Month Ended Feb 29, 2016	%	Month Ended Feb 28, 2015	%	2 Months Ended Feb 29.	%	2 Months Ended Feb 28.	%
<b>Revenue</b>								
Regular Assessments	\$ 15,225.00	100.00 %	\$ 24,220.00	100.00 %	\$ 66,850.00	100.00 %	\$ 63,090.00	99.87 %
Clubhouse Rent	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>80.00</u>	<u>0.13 %</u>
<b>Total Revenue</b>	<b>15,225.00</b>	<b>100.00 %</b>	<b>24,220.00</b>	<b>100.00 %</b>	<b>66,850.00</b>	<b>100.00 %</b>	<b>63,170.00</b>	<b>100.00 %</b>
<b>Cost of Goods Sold</b>								
<b>Total Cost of Goods Sold</b>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>
<b>Gross Profit</b>	<b>15,225.00</b>	<b>100.00 %</b>	<b>24,220.00</b>	<b>100.00 %</b>	<b>66,850.00</b>	<b>100.00 %</b>	<b>63,170.00</b>	<b>100.00 %</b>
<b>Operating Expenses</b>								
Repairs/Maintenance	70.00	0.46 %	0.00	0.00 %	70.00	0.10 %	0.00	0.00 %
Accounting	400.00	2.63 %	0.00	0.00 %	400.00	0.60 %	800.00	1.27 %
Miscellaneous	0.00	0.00 %	20.00	0.08 %	0.00	0.00 %	20.00	0.03 %
Telephone	126.12	0.83 %	0.00	0.00 %	252.24	0.38 %	286.39	0.45 %
Trash Removal	100.00	0.66 %	0.00	0.00 %	300.00	0.45 %	100.00	0.16 %
Utilities	387.02	2.54 %	73.83	0.30 %	1,158.16	1.73 %	508.09	0.80 %
Depreciation Clubhouse	596.22	3.92 %	596.22	2.46 %	1,192.44	1.78 %	1,192.44	1.89 %
Depreciation Grounds	45.42	0.30 %	45.42	0.19 %	90.84	0.14 %	90.84	0.14 %
Depreciation Kiddie Pool	47.50	0.31 %	47.50	0.20 %	95.00	0.14 %	95.00	0.15 %
Depreciation Lake Improvements	322.62	2.12 %	322.62	1.33 %	645.24	0.97 %	645.24	1.02 %
Depreciation Large Pool	75.43	0.50 %	75.43	0.31 %	150.86	0.23 %	150.86	0.24 %
Landscaping	0.00	0.00 %	0.00	0.00 %	0.00	0.00 %	550.00	0.87 %
Office Supplies	0.00	0.00 %	0.00	0.00 %	52.48	0.08 %	0.00	0.00 %
Payroll Taxes	0.00	0.00 %	0.00	0.00 %	0.00	0.00 %	36.80	0.06 %
Permits	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>655.00</u>	<u>1.04 %</u>
<b>Total Operating Expenses</b>	<b><u>2,170.33</u></b>	<b><u>14.26 %</u></b>	<b><u>1,181.02</u></b>	<b><u>4.88 %</u></b>	<b><u>4,407.26</u></b>	<b><u>6.59 %</u></b>	<b><u>5,130.66</u></b>	<b><u>8.12 %</u></b>
<b>Operating Income (Loss)</b>	<b>13,054.67</b>	<b>85.74 %</b>	<b>23,038.98</b>	<b>95.12 %</b>	<b>62,442.74</b>	<b>93.41 %</b>	<b>58,039.34</b>	<b>91.88 %</b>
<b>Other Income</b>								
Paypal Fees	16.14	0.11 %	0.00	0.00 %	23.34	0.03 %	0.00	0.00 %
Interest Income - Bank interest	2.81	0.02 %	2.24	0.01 %	5.13	0.01 %	3.80	0.01 %
Member Late Charges	1,141.00	7.49 %	17.92	0.07 %	1,201.00	1.80 %	17.92	0.03 %
Interest Income - Members	<u>101.28</u>	<u>0.67 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>202.56</u>	<u>0.30 %</u>	<u>5.00</u>	<u>0.01 %</u>
<b>Total Other Income</b>	<b>1,261.23</b>	<b>8.28 %</b>	<b>20.16</b>	<b>0.08 %</b>	<b>1,432.03</b>	<b>2.14 %</b>	<b>26.72</b>	<b>0.04 %</b>
<b>Other Expenses</b>								
Amnesty Program Charge Offs	<u>136.28</u>	<u>0.90 %</u>	<u>0.00</u>	<u>0.00 %</u>	<u>297.56</u>	<u>0.45 %</u>	<u>0.00</u>	<u>0.00 %</u>
<b>Total Other Expenses</b>	<b><u>136.28</u></b>	<b><u>0.90 %</u></b>	<b><u>0.00</u></b>	<b><u>0.00 %</u></b>	<b><u>297.56</u></b>	<b><u>0.45 %</u></b>	<b><u>0.00</u></b>	<b><u>0.00 %</u></b>
<b>Income (Loss) Before Income Tax</b>	<b>14,179.62</b>	<b>93.13 %</b>	<b>23,059.14</b>	<b>95.21 %</b>	<b>63,577.21</b>	<b>95.10 %</b>	<b>58,066.06</b>	<b>91.92 %</b>
<b>Net Income (Loss)</b>	<b><u>\$ 14,179.62</u></b>	<b><u>93.13 %</u></b>	<b><u>\$ 23,059.14</u></b>	<b><u>95.21 %</u></b>	<b><u>\$ 63,577.21</u></b>	<b><u>95.10 %</u></b>	<b><u>\$ 58,066.06</u></b>	<b><u>91.92 %</u></b>