

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - April, 2017

	TOTAL	
	JAN - APR, 2017	JAN - APR, 2016 (PY)
INCOME		
Clubhouse Rent	320.00	105.00
Regular Assessments	91,350.00	90,650.00
Total Income	\$91,670.00	\$90,755.00
GROSS PROFIT	\$91,670.00	\$90,755.00
EXPENSES		
Bank Service Charges	9.00	
Clubhouse		
Miscellaneous	269.99	
Repairs/Maintenance	201.48	261.53
Total Clubhouse	471.47	261.53
Common		
Accounting	1,600.00	1,200.00
Bank Service Charges		200.25
Keys	265.15	
Postage/Box Rent		40.42
Supplies/Printing	166.44	52.48
Telephone	345.91	504.37
Trash Removal	311.21	400.00
Utilities	1,336.49	2,202.19
Total Common	4,025.20	4,599.71
Depreciation Expense		
Clubhouse		1,192.44
Grounds		90.84
Kiddie Pool		95.00
Lake Improvements		645.24
Large Pool		150.86
Total Depreciation Expense		2,174.38
Grounds Expense		
Greenway Mowing	7,150.00	5,625.00
Pond Treatment	1,460.00	
Total Grounds Expense	8,610.00	5,625.00
Pool		
Repairs/Maintenance	15,447.25	108.48
Supplies/Chemicals		14,910.00
Total Pool	15,447.25	15,018.48
Professional Fees		24.00
Total Expenses	\$28,562.92	\$27,703.10
NET OPERATING INCOME	\$63,107.08	\$63,051.90
OTHER INCOME		
Interest Income - Bank interest	16.18	15.00

	TOTAL	
	JAN - APR, 2017	JAN - APR, 2016 (PY)
Member Late Charges	2,822.00	2,542.00
Paypal Fees	183.74	73.82
Total Other Income	\$3,021.92	\$2,630.82
OTHER EXPENSES		
Amnesty Program Charge Offs	1,747.20	1,291.49
Total Other Expenses	\$1,747.20	\$1,291.49
NET OTHER INCOME	\$1,274.72	\$1,339.33
NET INCOME	\$64,381.80	\$64,391.23