

# NEW MARK FIRST POOL ASSOCIATION

## PROFIT AND LOSS

January - July, 2017

	TOTAL	
	JAN - JUL, 2017	JAN - JUL, 2016 (PY)
<b>INCOME</b>		
Clubhouse Rent	640.00	425.00
Pool Keys	100.00	115.00
Regular Assessments	91,350.00	90,650.00
<b>Total Income</b>	<b>\$92,090.00</b>	<b>\$91,190.00</b>
<b>GROSS PROFIT</b>	<b>\$92,090.00</b>	<b>\$91,190.00</b>
<b>EXPENSES</b>		
Clubhouse	<b>471.47</b>	<b>359.76</b>
Common		
Accounting	2,800.00	2,400.00
Bank Service Charges	66.00	231.96
Insurance	7,936.00	7,797.00
Keys	265.15	
Miscellaneous	45.00	
Postage/Box Rent		40.42
Supplies/Printing	247.42	249.61
Telephone	612.01	882.40
Trash Removal	611.21	700.00
Utilities	4,837.58	6,517.94
<b>Total Common</b>	<b>17,420.37</b>	<b>18,819.33</b>
Depreciation Expense		
Clubhouse		1,192.44
Grounds		90.84
Kiddie Pool		95.00
Lake Improvements		645.24
Large Pool		150.86
<b>Total Depreciation Expense</b>		<b>2,174.38</b>
Grounds Expense	<b>12,339.32</b>	<b>10,418.99</b>
Pool	<b>32,316.02</b>	<b>31,960.46</b>
Professional Fees		24.00
<b>Total Expenses</b>	<b>\$62,547.18</b>	<b>\$63,756.92</b>
<b>NET OPERATING INCOME</b>	<b>\$29,542.82</b>	<b>\$27,433.08</b>
<b>OTHER INCOME</b>		
Interest Income - Bank interest	21.41	27.52
Member Late Charges	3,136.72	3,797.00
Other Income	750.00	
Paypal Fees	161.11	57.84
<b>Total Other Income</b>	<b>\$4,069.24</b>	<b>\$3,882.36</b>
<b>OTHER EXPENSES</b>		
Amnesty Program Charge Offs	1,747.20	2,966.34
<b>Total Other Expenses</b>	<b>\$1,747.20</b>	<b>\$2,966.34</b>

	TOTAL	
	JAN - JUL, 2017	JAN - JUL, 2016 (PY)
NET OTHER INCOME	<b>\$2,322.04</b>	<b>\$916.02</b>
NET INCOME	<b>\$31,864.86</b>	<b>\$28,349.10</b>