

Regular Monthly Meeting - Executive Body 2017, August 13th Sunday - Corporate Minutes

Attending Officers: President Mike Thomas, Vice President Brian Bonebrake, Members-at-Large Pamela Smith, Norma Sollman, Board Directors Quinn Gregg, Patti Kanatzar

Attending Residents: Cheryl Edmondson, John & Karen Spottswood, Paula & Gary Barger

Call to Order: 7:03pm

Financial Updates:

1. Checking Total: \$13,611
2. Money Market Total: \$20,879
3. Expenses YTD: \$73,483
4. Outstanding Balances: 24 outstanding w/ 10 for current year only

Topics:

_The July meeting minutes were approved.

_Financial Updates – Major expenses for the HOA are winding down for the year. Pool expenses have remained on track with the projected budget, mowing costs appear to be down from the prior year. Several more dues payments have come in, number of unpaid properties is around 10%. CPA is continuing to work on completing the outstanding tax returns from 2011 and 2012.

_Pool Update – Swim team party went well; swim team use of the pool is now over for the summer. While the operation of the pool has gone well the board continues to look for improvements from the guards and Northland pools. Pool will remain open through Labor Day weekend.

_Lawn Care – Seems to be going well, the HOA is still within the projected number of cuts for the year. Several pre-paid cuts still remain to be used. A fallen tree in the greenway behind 9812 N. Harrison from the last round of storms has been removed.

_Spillway – Due to the recent storms another spillway cleanup needs to be scheduled this fall.

_The board approved doing a doggy swim at the pool on Saturday, September 10th from 5 to 6:30pm. The board discussed the possibility of doing food or other items, but due to the current financial status decided there was not adequate funds to do anything additional at this time.

_Covenant & Restrictions - The board started discussion about possible modifications to the covenants that could be put up for a vote during the November Annual meeting. Preliminary ideas were discussed, more formal discussion to take place at future meetings.

_Pool Renovations - The board also started discussion about the major repairs needing to be done for the pools. These repairs include replacing the plaster, tile, and coping for the main pool and the tile and coping for the baby pool. Other potential updates, as well as the purchase of a pool cover were discussed. The board is currently working to receive bids for these items. Potential sources of funding, including an assessment were discussed at a preliminary level.

Meeting adjourned at 8:20pm