

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - September, 2017

	TOTAL	
	JAN - SEP, 2017	JAN - SEP, 2016 (PY)
INCOME		
Clubhouse Rent	920.00	585.00
Pool Keys	125.00	115.00
Regular Assessments	91,350.00	90,650.00
Total Income	\$92,395.00	\$91,350.00
GROSS PROFIT	\$92,395.00	\$91,350.00
EXPENSES		
Clubhouse	471.47	451.60
Common		
Accounting	3,600.00	3,200.00
Bank Service Charges	66.00	233.96
Insurance	7,936.00	7,797.00
Keys	265.15	
Miscellaneous	45.00	
Postage/Box Rent		40.42
Supplies/Printing	247.42	249.61
Telephone	790.99	1,134.42
Trash Removal	911.21	900.00
Utilities	7,891.62	11,786.38
Website Expense	152.52	152.52
Total Common	21,905.91	25,494.31
Depreciation Expense		1,932.68
Grounds Expense		
Greenway Mowing	10,825.00	11,672.05
Landscaping	484.32	916.94
Pond Treatment	3,285.00	1,760.00
Total Grounds Expense	14,594.32	14,348.99
Pool	45,122.33	47,159.72
Professional Fees		24.00
Total Expenses	\$82,094.03	\$89,411.30
NET OPERATING INCOME	\$10,300.97	\$1,938.70
OTHER INCOME		
Interest Income - Bank interest	29.30	33.73
Member Late Charges	3,261.72	4,532.00
Other Income	1,000.00	
Paypal Fees	163.54	57.84
Total Other Income	\$4,454.56	\$4,623.57
OTHER EXPENSES		
Amnesty Program Charge Offs	1,747.20	2,966.34
Total Other Expenses	\$1,747.20	\$2,966.34
NET OTHER INCOME	\$2,707.36	\$1,657.23

	TOTAL	
	JAN - SEP, 2017	JAN - SEP, 2016 (PY)
NET INCOME	\$13,008.33	\$3,595.93