

Special Meeting – Executive Body 2018, February 11th Sunday – Corporate Minutes

Attending Officers: President – Mike Thomas, Vice President – Brian Bonebrake, Treasurer – Quinn Gregg
Secretary – Tom O'Donnell, Member-at-Large – Paul Hinson, Pamela Smith, Norma Sollman, Patti Kanatzar, Gwen Conroy

Attending Residents:

Call to Order: 7:15pm

Financial Updates:

- Checking Total: \$69,929
- Money Market Total: \$22,198
- Accounts Paid – Number of accounts in good standing is 74% of the 261 homes in the neighborhood
- Liens have been placed on properties with outstanding balances greater than \$1,000
- Board continues to consider various options for collecting on outstanding balances

Item #1 – Discussion and Vote on a special assessment

- Total of the Assessment will be \$700, with \$300 due by September 1st, 2018 and the remain \$400 to be due by May 1st, 2019.
- President Mike Thomas outlined the purpose for the assessment (refer to January 2018 minutes for special information on the assessment)
- The budget and management for the assessment funds was outlined (refer to January 2018 minutes for special information on the assessment)
- Discussion Topics during open discussion
 - Options for different type of pool liners
 - Northland Pools as the pool management company
 - Pools usage numbers
 - Finding an advocate for elderly residents in the neighborhood who may have financial issues with paying the assessment
 - Consider using alternate pool water treatment options including salt water
 - Swim team usage of the pool
- Other miscellaneous topics during discussion
 - Concerns with management and trust from past boards
 - Concerns with the status of the pond
 - Status of lawn mowing for the HOA property
 - Club house rentals

Item #2 – Vote on amending the covenant and restrictions was tabled by the executive board due to additional administrative requirements that need to be completed prior to a vote. The board will consider moving these items to the November annual meeting for a vote.

Item #3 – Special Assessment Vote

- All members in good standing as of February 4th were provided a paper ballot to vote.
- Valid proxy votes were accepted when presented by members in good standing at the meeting.
- The results of the vote on the special assessment is as follows:
 - Yes – 72
 - No – 27
- The vote met the requirements for a quorum of members in good standing (51%), and with more than 51% approval the results of the vote the special assessment has been approved.

Adjournment: 8:15pm

End of Minutes.