

Regular Monthly Meeting – Executive Body 2018, October 21st Sunday – Corporate Minutes

Attending Officers: President – Mike Thomas, Vice President – Brian Bonebrake, Member-at-Large – Norma Sollman

Attending Residents: Linda Calcote, Cheryl Edmondson, John & Karen Spottswood

Call to Order: 7:00 pm

_Financial Updates –

Checking \$10,500, Money Market \$22,217, Assessment Checking \$52,240

Current expense summary through end of July was reviewed, YTD expenses were at \$88,527

91 properties with outstanding balances (15 multi-year) – this includes annual dues and the special assessment installment of \$300

_Pool Update –

Pool was closed successfully, and doggy swim went well again.

_Grounds –

No conversation this month.

_Covenant & Restrictions –

The board received feedback from the hired lawyer (Michael P. Keleher of Keleher & Eastman. He had some concerns with procedure around previous amendments and changes to the C&R/Bylaws. One recommendation was to update the documents and pass through an entire new set vs making amendments. The board will review the feedback and this possibility and bring to a future meeting. This will not be voted on at the annual meeting in December.

_Pool Renovations –

No additional updates on the pool renovations at this time. Update bids are planned to be requested later this fall.

_Newsletters -

The fall newsletter will be sent along with 2019 dues invoice and an invoice for any late amounts (dues or assessment) in early November. These will need to be brought current to vote on official business at the annual meeting in December.

Meeting adjourned at 8:00pm.