

NEW MARK FIRST POOL ASSOCIATION
Balance Sheet
 As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - First Bank MO	56,854.16
Money Market - First Bank MO	2,537.43
Total Checking/Savings	<u>59,391.59</u>
Accounts Receivable	
Accounts Receivable	59,215.79
Total Accounts Receivable	<u>59,215.79</u>
Other Current Assets	
Undeposited Funds	3,037.52
Total Other Current Assets	<u>3,037.52</u>
Total Current Assets	121,644.90
Fixed Assets	
Clubhouse Building	138,564.54
Acc Depr - Clubhouse	-133,065.82
Furnishings	25,481.90
Acc Depr - Furnishings	-25,481.90
Grounds	12,801.86
Acc Depr - Grounds	-12,756.30
Lake Improvements	125,633.67
Acc Depr - Lake Improvements	-80,782.60
Land	31,250.00
Pool - Large	137,450.22
Acc Depr - Pool/Large	-135,722.70
Pool - Kiddie	11,444.11
Acc Depr - Pool/Kiddie	-9,686.61
Tennis Courts	15,205.18
Acc Depr - Tennis Courts	-15,205.18
Total Fixed Assets	<u>85,130.37</u>
TOTAL ASSETS	<u>206,775.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,853.98
Total Accounts Payable	<u>2,853.98</u>
Total Current Liabilities	<u>2,853.98</u>
Total Liabilities	2,853.98
Equity	
Equity-Contributions	
Homeowners	-16,738.58
Developer	153,739.06
Total Equity-Contributions	137,000.48
Opening Balance Equity	-135,880.15
Retained Earnings	143,777.01
Net Income	59,023.95
Total Equity	<u>203,921.29</u>
TOTAL LIABILITIES & EQUITY	<u>206,775.27</u>

NEW MARK FIRST POOL ASSOCIATION
Profit & Loss YTD Comparison
 May 2015

	<u>May 15</u>	<u>Jan - May 15</u>
Ordinary Income/Expense		
Income		
Regular Assessments	350.00	90,947.00
Interest Income	0.00	1.56
Clubhouse Rent	80.00	640.00
Other Income	0.00	25.00
Member Late Charges	878.08	2,483.36
Total Income	<u>1,308.08</u>	<u>94,096.92</u>
Gross Profit	1,308.08	94,096.92
Expense		
Common		
Accounting	1,075.00	3,075.00
Bank Service Charges	0.00	30.00
Insurance	0.00	7,607.00
Miscellaneous	0.00	20.00
Supplies/Printing	0.00	170.77
Telephone	143.34	859.63
Trash Removal	100.00	500.00
Utilities	667.71	5,368.08
Total Common	<u>1,986.05</u>	<u>17,630.48</u>
Depreciation Expense		
Clubhouse	596.22	2,981.10
Grounds	45.42	227.10
Kiddie Pool	47.50	237.50
Lake Improvements	322.62	1,613.10
Large Pool	75.43	377.15
Total Depreciation Expense	<u>1,087.19</u>	<u>5,435.95</u>
Grounds Expense		
Greenway Mowing	0.00	500.00
Landscaping	0.00	4,475.00
Miscellaneous	571.26	571.26
Total Grounds Expense	<u>571.26</u>	<u>5,546.26</u>
Pool		
Miscellaneous	614.04	614.04
Opening/Closing	946.76	946.76
Payroll Taxes	0.00	36.80
Permits	0.00	750.00
Repairs/Maintenance	0.00	300.00
Supplies/Chemicals	858.49	3,812.68
Total Pool	<u>2,419.29</u>	<u>6,460.28</u>
Total Expense	<u>6,063.79</u>	<u>35,072.97</u>
Net Ordinary Income	<u>-4,755.71</u>	<u>59,023.95</u>
Net Income	<u><u>-4,755.71</u></u>	<u><u>59,023.95</u></u>