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07/10/15

Accrual Basis

NEW MARK FIRST POOL ASSOCIATION

Profit & Loss

January through June 2015

| | <u>Jan - Jun 15</u> |
|-----------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Regular Assessments | 90,947.00 |
| Interest Income | 1.56 |
| Clubhouse Rent | 880.00 |
| Other Income | 25.00 |
| Member Late Charges | 2,985.12 |
| Pool Keys | 50.00 |
| Total Income | <u>94,888.68</u> |
| Gross Profit | 94,888.68 |
| Expense | |
| Common | |
| Accounting | 4,025.00 |
| Bank Service Charges | 30.00 |
| Insurance | 7,607.00 |
| Miscellaneous | 20.00 |
| Postage/Box Rent | 167.53 |
| Supplies/Printing | 327.97 |
| Telephone | 859.63 |
| Trash Removal | 500.00 |
| Utilities | 5,368.08 |
| Total Common | <u>18,905.21</u> |
| Depreciation Expense | |
| Clubhouse | 3,577.32 |
| Grounds | 272.52 |
| Kiddie Pool | 285.00 |
| Lake Improvements | 1,935.72 |
| Large Pool | 452.58 |
| Total Depreciation Expense | <u>6,523.14</u> |
| Grounds Expense | |
| Greenway Mowing | 500.00 |
| Landscaping | 4,475.00 |
| Miscellaneous | 571.26 |
| Total Grounds Expense | <u>5,546.26</u> |
| Payroll Expenses | 416.18 |
| Pool | |
| Miscellaneous | 2,704.99 |
| Opening/Closing | 946.76 |
| Payroll Taxes | 36.80 |
| Permits | 750.00 |
| Repairs/Maintenance | 300.00 |
| Salaries | 4,499.75 |
| Supplies/Chemicals | 4,160.35 |
| Total Pool | <u>13,398.65</u> |
| Total Expense | <u>44,789.44</u> |
| Net Ordinary Income | <u>50,099.24</u> |
| Net Income | <u><u>50,099.24</u></u> |

NEW MARK FIRST POOL ASSOCIATION
Balance Sheet
 As of June 30, 2015

| | <u>Jun 30, 15</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking - First Bank MO | 52,417.21 |
| Money Market - First Bank MO | 2,537.43 |
| Total Checking/Savings | <u>54,954.64</u> |
| Accounts Receivable | |
| Accounts Receivable | 55,543.63 |
| Total Accounts Receivable | <u>55,543.63</u> |
| Other Current Assets | |
| Undeposited Funds | 1,474.60 |
| Total Other Current Assets | <u>1,474.60</u> |
| Total Current Assets | 111,972.87 |
| Fixed Assets | |
| Clubhouse Building | 138,564.54 |
| Acc Depr - Clubhouse | -133,662.04 |
| Furnishings | 25,481.90 |
| Acc Depr - Furnishings | -25,481.90 |
| Grounds | 12,801.86 |
| Acc Depr - Grounds | -12,801.72 |
| Lake Improvements | 125,633.67 |
| Acc Depr - Lake Improvements | -81,105.22 |
| Land | 31,250.00 |
| Pool - Large | 137,450.22 |
| Acc Depr - Pool/Large | -135,798.13 |
| Pool - Kiddie | 11,444.11 |
| Acc Depr - Pool/Kiddie | -9,734.11 |
| Tennis Courts | 15,205.18 |
| Acc Depr - Tennis Courts | -15,205.18 |
| Total Fixed Assets | <u>84,043.18</u> |
| TOTAL ASSETS | <u>196,016.05</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 1,019.47 |
| Total Other Current Liabilities | <u>1,019.47</u> |
| Total Current Liabilities | <u>1,019.47</u> |
| Total Liabilities | 1,019.47 |
| Equity | |
| Equity-Contributions | |
| Homeowners | -16,738.58 |
| Developer | 153,739.06 |
| Total Equity-Contributions | 137,000.48 |
| Opening Balance Equity | -135,880.15 |
| Retained Earnings | 143,777.01 |
| Net Income | 50,099.24 |
| Total Equity | <u>194,996.58</u> |
| TOTAL LIABILITIES & EQUITY | <u>196,016.05</u> |