

NEW MARK FIRST POOL ASSOCIATION
Balance Sheet
 As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - First Bank MO	44,647.32
Money Market - First Bank MO	2,537.43
Total Checking/Savings	<u>47,184.75</u>
Accounts Receivable	
Accounts Receivable	54,988.71
Total Accounts Receivable	<u>54,988.71</u>
Other Current Assets	
Undeposited Funds	1,213.36
Total Other Current Assets	<u>1,213.36</u>
Total Current Assets	103,386.82
Fixed Assets	
Clubhouse Building	138,564.54
Acc Depr - Clubhouse	-134,258.26
Furnishings	25,481.90
Acc Depr - Furnishings	-25,481.90
Grounds	12,801.86
Acc Depr - Grounds	-12,847.14
Lake Improvements	125,633.67
Acc Depr - Lake Improvements	-81,427.84
Land	31,250.00
Pool - Large	137,450.22
Acc Depr - Pool/Large	-135,873.56
Pool - Kiddie	11,444.11
Acc Depr - Pool/Kiddie	-9,781.61
Tennis Courts	15,205.18
Acc Depr - Tennis Courts	-15,205.18
Total Fixed Assets	<u>82,955.99</u>
TOTAL ASSETS	<u><u>186,342.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,752.11
Total Other Current Liabilities	<u>1,752.11</u>
Total Current Liabilities	<u>1,752.11</u>
Total Liabilities	1,752.11
Equity	
Equity-Contributions	
Homeowners	-16,738.58
Developer	153,739.06
Total Equity-Contributions	<u>137,000.48</u>
Opening Balance Equity	-135,880.15
Retained Earnings	143,777.01
Net Income	39,693.36
Total Equity	<u>184,590.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>186,342.81</u></u>

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 Accrual Basis

NEW MARK FIRST POOL ASSOCIATION Profit & Loss YTD Comparison July 2015

	Jul 15	Jan - Jul 15
Ordinary Income/Expense		
Income		
Regular Assessments	0.00	90,947.00
Interest Income	0.00	1.56
Clubhouse Rent	0.00	880.00
Other Income	0.00	25.00
Member Late Charges	555.52	3,558.56
Pool Keys	120.00	170.00
Total Income	675.52	95,582.12
Gross Profit	675.52	95,582.12
Expense		
Clubhouse		
Miscellaneous	1,708.15	1,708.15
Total Clubhouse	1,708.15	1,708.15
Common		
Taxes	11.70	11.70
Accounting	400.00	4,425.00
Bank Service Charges	0.00	30.00
Insurance	0.00	7,607.00
Miscellaneous	0.00	20.00
Postage/Box Rent	18.11	185.64
Supplies/Printing	0.00	327.97
Telephone	322.68	1,182.31
Trash Removal	245.00	745.00
Utilities	2,161.37	7,529.45
Total Common	3,158.86	22,064.07
Depreciation Expense		
Clubhouse	596.22	4,173.54
Grounds	45.42	317.94
Kiddie Pool	47.50	332.50
Lake Improvements	322.62	2,258.34
Large Pool	75.43	528.01
Total Depreciation Expense	1,087.19	7,610.33
Grounds Expense		
Greenway Mowing	0.00	500.00
Landscaping	0.00	4,475.00
Miscellaneous	0.00	571.26
Total Grounds Expense	0.00	5,546.26
Payroll Expenses	275.81	691.99
Pool		
Miscellaneous	602.79	3,307.78
Opening/Closing	0.00	946.76
Payroll Taxes	923.52	960.32
Permits	0.00	750.00
Repairs/Maintenance	0.00	300.00
Salaries	3,343.00	7,842.75
Supplies/Chemicals	0.00	4,160.35
Total Pool	4,869.31	18,267.96
Total Expense	11,099.32	55,888.76
Net Ordinary Income	-10,423.80	39,693.36
Net Income	-10,423.80	39,693.36