

New Mark First Pool Association 2015 Budget

| REVENUE | 2015 Projected |
|---|-----------------------|
| Home Owner Assessment <i>{ \$ 350.00 x 243 (of 261 members) }</i> | 86,100.00 |
| | |
| TOTAL | \$ 86,100.00 |
| | |
| EXPENSES | 2015 Projected |
| Utilities / Phone | 20,000.00 |
| Insurance | 7,300.00 |
| CPA | 7,800.00 |
| Legal | 5,000.00 |
| Trash | 1,200.00 |
| Taxes <i>(lifeguard payroll taxes)</i> | 1,500.00 |
| Keys | 100.00 |
| Postage / Printing/ Bank Charges | 800.00 |
| Pond Treatment | 3,500.00 |
| Debris Removal | 350.00 |
| Mowing (24) | 15,000.00 |
| Clubhouse Grass Treatment | 700.00 |
| Clubhouse & Landscaping | 0.00 |
| Tennis Courts | 0.00 |
| Pool Open & Close | 1,800.00 |
| Pool Chemicals | 4,500.00 |
| Lifeguard Salary | 13,500.00 |
| Pool / Emergency Fund | 2,000.00 |
| | |
| TOTAL YEARLY RECURRENT EXPENCES | \$ 85,050.00 |
| | |
| <i>FUTURE PROJECTS (see page 2)</i> | \$ 18,844.00 |
| | |
| GRAND TOTAL | \$ 91,144.00 |
| | |
| COST PER HOMEOWNER (\$88,899.00 ÷ 261) | \$ 350.00 |
| | |
| | |
| | |

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PROJECT BREAKDOWN

| PROJECT NAME | Current Age of Asset | Expected Life | Projected Cost | Yearly Liability Note 1 | Total Current Liability Note 2 |
|--|----------------------|---------------|----------------|-------------------------|--------------------------------|
| Pool Motor | 1 | 15 | 3,000.00 | 200.00 | 200.00 |
| Pool Impeller | 1 | 10 | 1,000.00 | 100.00 | 100.00 |
| Pool Baby | 1 | 15 | 6,000.00 | 400.00 | 400.00 |
| Pool Misc (vales, pipes, filter) | 1 | 10 | 1,000.00 | 100.00 | 100.00 |
| Pool Sand | 1 | 3 | 1,600.00 | 533.00 | 533.00 |
| Pool Re-plaster | 18 | 20 | 50,000.00 | 2,500.00 | 45,000.00 |
| Sprinklers | 1 | 15 | 4,000.00 | 267.00 | 267.00 |
| Wood Treatment (Deck, Shed) | 1 | 4 | 2,500.00 | 625.00 | 625.00 |
| Clubhouse Roof | 1 | 15 | 10,000.00 | 667.00 | 667.00 |
| Clubhouse Interior | 1 | 10 | 4,000.00 | 400.00 | 400.00 |
| Clubhouse Parking Lot Resurface | 4 | 5 | 2,000.00 | 400.00 | 1,600.00 |
| Clubhouse Water Heater | 10 | 15 | 400.00 | 27.00 | 267.00 |
| Clubhouse AC / Furnace | 15 | 20 | 2,500.00 | 125.00 | 1,875.00 |
| Tennis Courts Resurface (with volunteer labor) | 2 | 15 | 6,000.00 | 400.00 | 800.00 |
| Dredge Pond | 20** | ** | ** | 12,100.00 | ** |
| | | | | | |
| TOTAL | | | | \$ 18,844.00 | \$ 52,834.00 |

Note 1

Total Yearly Liability:

Every year, this amount should be put in savings to cover the above projects when they become due.

Note 2

Total Current Liability:

If this had been done every year, we would have this amount in savings at the end of 2009.