

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - December 2017

	TOTAL	
	JAN - DEC 2017	JAN - DEC 2016 (PY)
Income		
Clubhouse Rent	1,160.00	1,550.00
Pool Keys	125.00	115.00
Regular Assessments	91,700.00	90,420.00
Total Income	\$92,985.00	\$92,085.00
GROSS PROFIT	\$92,985.00	\$92,085.00
Expenses		
Clubhouse		
Cleaning/Supplies	87.77	
Miscellaneous	269.99	
Repairs/Maintenance	217.43	451.60
Total Clubhouse	575.19	451.60
Common		
Accounting	5,800.00	4,825.00
Bank Service Charges	66.00	233.96
Insurance	7,936.00	7,797.00
Keys	265.15	
Miscellaneous	45.00	
Postage/Box Rent	157.80	166.42
Supplies/Printing	247.42	403.11
Taxes	75.00	
Telephone	1,060.78	1,386.06
Trash Removal	1,111.21	1,200.00
Utilities	9,654.09	14,643.04
Website Expense	152.52	152.52
Total Common	26,570.97	30,807.11
Depreciation Expense		
Clubhouse		3,442.00
Furnishings		459.00
Grounds		0.00
Kiddie Pool		675.00
Lake Improvements		4,569.00
Large Pool		0.00
Total Depreciation Expense		9,145.00
Grounds Expense		
Greenway Mowing	12,120.00	13,322.05
Landscaping	484.32	916.94
Pond Treatment	4,015.00	2,855.00
Total Grounds Expense	16,619.32	17,093.99
Pool		
Miscellaneous	186.34	150.00
Payroll Taxes		246.01

	TOTAL	
	JAN - DEC 2017	JAN - DEC 2016 (PY)
Permits	70.00	655.00
Repairs/Maintenance	26,516.78	15,915.82
Supplies/Chemicals	18,500.00	31,528.07
Total Pool	45,273.12	48,494.90
Professional Fees	24.00	216.00
Total Expenses	\$89,062.60	\$106,208.60
NET OPERATING INCOME	\$3,922.40	\$ -14,123.60
Other Income		
Interest Income - Bank interest	37.18	40.87
Member Late Charges	4,911.72	4,487.00
Other Income	1,000.00	
Paypal Fees	110.74	-33.33
Total Other Income	\$6,059.64	\$4,494.54
Other Expenses		
Amnesty Program Charge Offs	1,747.20	2,966.34
Total Other Expenses	\$1,747.20	\$2,966.34
NET OTHER INCOME	\$4,312.44	\$1,528.20
NET INCOME	\$8,234.84	\$ -12,595.40