

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS

January - December 2018

	TOTAL	
	JAN - DEC 2018	JAN - DEC 2017 (PY YTD)
Income		
Clubhouse Rent	1,120.00	1,160.00
Pool Assessment	79,500.00	
Pool Keys	325.00	125.00
Regular Assessments	90,650.00	91,700.00
Total Income	\$171,595.00	\$92,985.00
GROSS PROFIT	\$171,595.00	\$92,985.00
Expenses		
Clubhouse		
Cleaning/Supplies		87.77
Miscellaneous	585.18	269.99
Repairs/Maintenance	1,354.41	217.43
Total Clubhouse	1,939.59	575.19
Common		
Accounting	4,800.00	5,800.00
Bank Service Charges		66.00
Insurance	7,936.00	7,936.00
Keys		265.15
Legal	855.01	
Miscellaneous	17.00	45.00
Postage/Box Rent	179.00	157.80
Supplies/Printing	414.05	247.42
Taxes	11.25	75.00
Telephone	450.95	1,060.78
Trash Removal	1,400.00	1,111.21
Utilities	16,705.65	9,654.09
Website Expense	149.56	152.52
Total Common	32,918.47	26,570.97
Grounds Expense		
Greenway Mowing	11,685.00	12,120.00
Landscaping		484.32
Pond Treatment	5,110.00	4,015.00
Total Grounds Expense	16,795.00	16,619.32
Pool		
Miscellaneous	273.32	186.34
Permits	655.00	70.00
Repairs/Maintenance	53,976.66	45,016.78
Total Pool	54,904.98	45,273.12
Professional Fees	400.00	24.00
Telephone Expense	90.38	
Utilities	121.92	
Total Expenses	\$107,170.34	\$89,062.60

	TOTAL	
	JAN - DEC 2018	JAN - DEC 2017 (PY YTD)
NET OPERATING INCOME	\$64,424.66	\$3,922.40
Other Income		
Interest Income - Bank interest	39.79	37.18
Member Late Charges	5,835.00	4,266.72
Other Income	2,000.00	1,000.00
Paypal Fees	102.39	110.74
Total Other Income	\$7,977.18	\$5,414.64
Other Expenses		
Amnesty Program Charge Offs		1,747.20
REFUND	0.00	
Total Other Expenses	\$0.00	\$1,747.20
NET OTHER INCOME	\$7,977.18	\$3,667.44
NET INCOME	\$72,401.84	\$7,589.84