

NEW MARK FIRST POOL ASSOCIATION

PROFIT AND LOSS COMPARISON

January - March, 2018

	TOTAL	
	JAN - MAR, 2018	JAN - MAR, 2017 (PY)
Income		
Clubhouse Rent	240.00	320.00
Pool Assessment	700.00	
Regular Assessments	92,050.00	91,350.00
Total Income	\$92,990.00	\$91,670.00
GROSS PROFIT	\$92,990.00	\$91,670.00
Expenses		
Clubhouse		
Repairs/Maintenance	1,247.70	
Total Clubhouse	1,247.70	
Common		
Accounting	1,200.00	1,200.00
Bank Service Charges		9.00
Telephone	270.58	257.19
Trash Removal	400.00	111.21
Utilities	1,154.27	1,255.83
Total Common	3,024.85	2,833.23
Grounds Expense		
Greenway Mowing	6,150.00	5,500.00
Pond Treatment	1,460.00	730.00
Total Grounds Expense	7,610.00	6,230.00
Office Supplies	153.22	
Pool		
Permits	655.00	
Repairs/Maintenance		32.99
Supplies/Chemicals	7,000.00	
Total Pool	7,655.00	32.99
Total Expenses	\$19,690.77	\$9,096.22
NET OPERATING INCOME	\$73,299.23	\$82,573.78
Other Income		
Interest Income - Bank interest	8.09	13.60
Member Late Charges	1,215.00	47.00
Paypal Fees	102.65	261.74
Total Other Income	\$1,325.74	\$322.34
Other Expenses		
Amnesty Program Charge Offs		1,747.20
Total Other Expenses	\$0.00	\$1,747.20
NET OTHER INCOME	\$1,325.74	\$ -1,424.86
NET INCOME	\$74,624.97	\$81,148.92